JOINT MEETING

MAY 14, 2015

The City Council, McKinney Economic Development Corporation, and the McKinney Community Development Corporation of the City of McKinney, Texas met in joint session in the Council Chambers of the Municipal Building on May 14, 2015 at 5:00 p.m.

City Council Present: Mayor Brian Loughmiller, Mayor Pro Tem Travis Ussery, Council members: Geralyn Kever, Don Day, Roger Harris, and Ray Ricchi. Council member Randy P. Pogue arrived at 5:11 p.m.

McKinney Economic Development Corporation Present: Chairman Darrell Tate, Board Members: Julie Fort, Pablo Ruiz, Chuck Branch, and Robbie Clark. Absent: Board Members Lance Lindsay and Randy Page.

McKinney Community Development Corporation Present: Chairman Scott Elliott, Board Members: Kurt Kuehn, Melissa Gamble, Hamilton Doak, and Alternate Rick Glew. Board Members Absent: Colleen Smith, David Clarke, and David Myers.

Staff Present: Interim City Manager Tom Muehlenbeck; City Attorney Mark Houser; City Secretary Sandy Hart; Assistant City Manager Barry Shelton; Interim Assistant to the City Manager Chandler Merritt; McKinney Community Development Corporation President Cindy Schneible; McKinney Economic Development Corporation President Jim Wehmeier; McKinney Economic Development Corporation - Abby Liu, John Valencia, and Chad Walker.

There were seven guests present.

15-441 Mayor Loughmiller, Chairman Tate, and Chairman Elliott called for Consideration/Discussion/Action on a Resolution of the City of McKinney, Conduct a Public Hearing and Consider/Discuss/Act on Approval of Project #15-03 by Motion of the McKinney Community Development Corporation, and Consider/Discuss/Act by Motion of the McKinney Economic Development Corporation, in a Joint Session, Regarding the Approval and Authorization of the Execution of a Chapter 380 Economic Incentive and Master Development Agreement between the City of McKinney, the McKinney Community Development Corporation, and the

McKinney Economic Development Corporation, and Lincoln Property Company Commercial, Inc. McKinney Economic Development Corporation President Jim Wehmeier presented the project under consideration by the McKinney Community Development Corporation for a common area/park that is yet to be specifically designed. We will be in partnership with the Developer, McKinney Economic Development Corporation, and the City Council. It is the common area/green space park that will be used for a common park and for the public for a cost of up to $1.5 million to compliment the overall development of the business, retail, restaurant, hotel, and college facility. Chairman Elliott called for public comment and there were none. McKinney Development Corporation unanimously approved the motion by Board member Kuehn, seconded by Board member Doak, to close the public hearing.

McKinney Economic Development Corporation unanimously approved the motion by Board member Ruiz, seconded by Board member Fort, to to authorize Execution of a Chapter 380 Economic Incentive and Master Development Agreement between the City of McKinney, the McKinney Community Development Corporation, and the McKinney Economic Development Corporation, and Lincoln Property Company Commercial, Inc.

McKinney Community Development Corporation unanimously approved the motion by Board member Kuehn, seconded by Board member Gamble, authorization of the Execution of a Chapter 380 Economic Incentive and Master Development Agreement between the City of McKinney, the McKinney Community Development Corporation, and the McKinney Economic Development Corporation, and Lincoln Property Company Commercial, Inc.

Council unanimously approved the motion by Mayor Pro Tem Ussery, seconded by Council member Harris, to approve a Resolution of the City of McKinney authorizing the Execution of a Chapter 380 Economic

Incentive and Master Development Agreement between the City of McKinney, the McKinney Community Development Corporation, and the McKinney Economic Development Corporation, and Lincoln Property Company Commercial, Inc.

Council member Randy P. Pogue arrived at the meeting.

Mayor Loughmiller, Chairman Elliott, and Chairman Tate recessed the meeting into executive session at 5:08 p.m. per Texas Government Code Section 551.071 (2) Consultation with City Attorney on any Work Session, Special or Regular Session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed) and Section 551.087 Discuss Economic Development Matter as listed on the posted agenda. Mayor Loughmiller, Chairman Elliott, and Chairman Tate recessed to the open session at 5:32 p.m.

McKinney Community Development Corporation approved the motion by Board member Kuehn, seconded by Board member Glew, to adjourn. Chairman Elliott adjourned the McKinney Community Development Corporation Meeting at 5:35 p.m.

McKinney Economic Development Corporation unanimously approved the motion by Board member Ruiz, seconded by Board member Clark, to adjourn. Chairman Tate adjourned the McKinney Economic Development Corporation meeting at 5:36 p.m.

Council unanimously approved the motion by Mayor Pro Tem Ussery, seconded by Council member Pogue, to adjourn. Mayor Loughmiller adjourned the City Council meeting at 5:37 p.m.

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BRIAN LOUGHMILLER
Mayor

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DARRELL TATE
Chairman, MEDC

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SCOTT ELLIOTT
Chairman, MCDC

ATTEST:

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SANDY HART, TRMC, MMC
City Secretary