



# McKinney Community Development Corporation Agenda

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Thursday, September 28, 2017

8:00 AM

John and Judy Gay Library  
6861 Eldorado Parkway  
McKinney, Texas 75070

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PURSUANT TO TEXAS GOVERNMENT CODE SECTION 551.002, A QUORUM OF THE CITY COUNCIL MAY BE PRESENT. NO CITY COUNCIL ACTION WILL BE TAKEN.

## CALL TO ORDER

## CONSENT ITEMS

This portion of the agenda consists of non-controversial or housekeeping items required by law. Items may be considered individually by the Board or Commission member making such request prior to a motion and vote on the Consent Items.

**17-943**      [Minutes of the McKinney Community Development Corporation Meeting of August 24, 2017](#)

**Attachments:**    [Minutes](#)

## REPORTS

**17-944**      [August Financial Report](#)

**Attachments:**    [August Financials](#)  
                          [August Transmittal Letter](#)  
                          [August Checks](#)

**17-945**      [Board and Liaison Updates](#)

[Board Chairman](#)  
                  [City of McKinney](#)  
                  [McKinney Convention and Visitors Bureau](#)  
                  [McKinney Economic Development Corporation](#)  
                  [MPAC/Main Street](#)  
                  [Parks and Recreation](#)

**Attachments:**    [MCVB Report](#)

**17-946**      [President's Report](#)

**Attachments:**    [Grants Awarded](#)  
                          [Potential Projects](#)

**REGULAR AGENDA**

**17-542**      [Consider/Discuss/Act on Project #17-04, Submitted by the City of McKinney for an MCDC Loan to Aimbridge Hospitality in the Amount of Five Million Dollars \(\\$5,000,000\) and an MCDC Grant to Aimbridge Hospitality in the Amount of Three Million Dollars \(\\$3,000,000\) for Partial Funding for the Construction of a Resort Hotel; Estimated Project Construction Cost is \\$98,500,000; the Amount Requested Represents 8.12% of the Total Estimated Construction Cost](#)

**17-947**      [Consider/Discuss/Act on Project Grant #17-10, Submitted by the City of McKinney/McKinney Air Center in the Amount of Four Million Dollars \(\\$4,000,000\) for Construction of a New Fixed Base Operator Terminal, Expanded Parking, Upgraded U.S. Customs Facility, 40,000 Square Foot Common Hangar. Amount Requested Represents 25% of Total Estimated Project Cost.](#)

**Attachments:**    [Application](#)  
                          [Business Plan](#)  
                          [Presentation](#)

**17-948**      [Consider/Discuss/Act on Ratifying the McKinney Community Development Corporation FY 2018 Amended and Budget Adopted by the City Council](#)

**Attachments:**    [FY18 Budget](#)  
                          [Budget Summary](#)

**17-949**      [Consider/Discuss/Act on Approving the Eighth Amended and Restated Bylaws of McKinney Community Development Corporation](#)

**Attachments:** [Seventh Amended Bylaws](#)  
[Eighth Amended Bylaws](#)  
[Bylaws - Redline](#)

**CITIZEN COMMENTS**

**BOARD OR COMMISSIONER COMMENTS**

Board or Commission Comments relating to items of public interest: Announcements regarding local or regional civic and charitable events, staff recognition, commendation of citizens, upcoming meetings, informational update on projects, awards, acknowledgement of meeting attendees, birthdays, requests for items to be placed on upcoming agendas, and condolences.

**EXECUTIVE SESSION**

In Accordance with the Texas Government Code:

Section 551.087. Deliberation Regarding Economic Development Matters

- Project #17-04-Craig Ranch Resort Hotel and Conference Center
- Project #17-10-McKinney National Airport
- Project A71-Gateway/Southgate McKinney

**ACTION ON EXECUTIVE SESSION**

**ADJOURN**

Posted in accordance with the Texas Government Code, Chapter 551, on the 21st day of September, 2017 at or before 5:00 p.m.

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Cindy Schneible  
President

In accordance with the Americans with Disabilities Act, it is the policy of the City of McKinney to offer its public programs, services, and meetings in a manner that is readily accessible to everyone, including individuals with disabilities. If you are a person with a disability and require information or materials in an appropriate alternative format; or if you require any other accommodation, please contact the ADA Coordinator at least 48 hours in advance of the event. Phone 972-547-2694 or email [contact-adacompliance@mckinneytexas.org](mailto:contact-adacompliance@mckinneytexas.org). Advance notification within this guideline will enable the City to make reasonable arrangements to ensure accessibility. ADA grievances may also be directed to the ADA Coordinator or filed online at <http://www.mckinneytexas.org/ada>.