

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

JULY 24, 2017

The McKinney Economic Development Corporation met in special session at the John and Judy Gay Library, 6861 Eldorado Parkway, McKinney, Texas, on July 24, 2017 at 8:00 a.m.

MEDC Board Present: Chairman Jason Burress; Vice Chairman Paul Merritt; Board members: Robert Clark and Ken Sipiora. Absent: Secretary/Treasurer Walter Chen, Randy Page, and Board member Sharon Denny.

Staff Present: President Darrell Auterson; Vice President Abby Liu; Business Development Specialist Madison Clark; Business Retention, Expansion & Emerging Technology John Valencia; City Secretary Sandy Hart; Board Attorney Mark Houser; City Manager Paul Grimes; IT Network Analyst Chris Milligan; Communications and Marketing - Joey Barr; and Council member Chuck Branch.

There were 21 guests present.

Chairman Burress called the MEDC Special meeting to order at 8:18 a.m.

17-743 Chairman Burress called for Consideration/Discussion/Action on the Selection of One or More Development Partners to Construct Speculative Light Industrial Buildings in the City of McKinney. Presentations were made by Hunt Southwest, Bradford, Dalfen America Corporation, and Sentinel Capital regarding their proposals for Speculative Light Industrial Buildings in the City of McKinney.

17-744 Chairman Burress called for Consideration/Discussion/Action on the Selection of a Brand/Logo for the Southgate McKinney (Formerly Gateway) Development. No action was taken.

Chairman Burress recessed the meeting into executive session at 10:19 a.m. per Texas Government Code Section 551.071 (2) Consultation with MEDC Attorney on any Work Session, Special or Regular Session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed) and Section 551.087 Discuss Economic Development Matters as listed on the posted agenda. Chairman Burress recessed back into open session at 11:34 a.m.

17-743 Chairman Burress called for Consideration/Discussion/Action on the Selection of One or More Development Partners to Construct Speculative Light Industrial Buildings in the City of McKinney. Board members unanimously approved the motion by Board member Clark, seconded by Vice Chairman Merritt, to authorize President Darrell Auterson to enter into negotiations with Hunt Southwest for Speculative Light Industrial Building(s) on the MEDC site.

Board members unanimously approved the motion by Board member Kenneth Sipiora, seconded by Vice Chairman Merritt, to adjourn. Chairman Burress adjourned the meeting at 11:39 a.m.

JASON BURRESS
Chairman