

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION SPECIAL MEETING

JUNE 6, 2018

The McKinney Economic Development Corporation met in special session in the Council Chambers, 222 N. Tennessee Street, McKinney, Texas, on Wednesday, June 6, 2018 at 8:00 a.m.

Board members Present: Chairman Jason Burress, Vice Chairman Paul Merritt, Secretary/Treasurer Robert Clark, Kenneth Sipiora, Joe Minissale, Michael Jones, and Sharon Denny.

Staff Present: Interim President Abby Liu, Administrative Assistant Deana Smithee, Councilman Scott Elliott, Mayor George C. Fuller, City Manager Paul Grimes, and MEDC Attorney Mark Houser.

There were two guests present.

Chairman Burress called the meeting to order at 8:02 a.m. after determining a quorum present.

Chairman Burress recessed the meeting into Executive Session at 8:03 a.m. per the Texas Government Code: A. Section 551.071 (2). Consultation with General Counsel on any Work Session, Special or Regular Session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed) and legal consultation on the following item(s), if any: B. Section 551.087. Deliberation Regarding Economic Development Matters • McKinney Technology Center C. Section 551.074. Personnel Matters • President Search. Chairman Burress reconvened the meeting to open session at 2:05 p.m.

18-472 Chairman Burress called for the Consideration/Discussion/Action on the Assignment of a Roadway Impact Fee Credit Agreement from Stacy Joint Venture to MEDC. MEDC Attorney Mark Houser stated the agenda packet has an explanation of the Roadway Credit Agreement and recommended approval from the staff. Board members unanimously approved the motion by Vice Chairman Merritt, seconded by Board member Minissale, to approve the assignment of a roadway impact fee credit agreement as discussed in executive session.

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Board members unanimously approved the motion by Board member Sipiora, seconded by Board member Jones, to adjourn. Chairman Burress adjourned the meeting at 2:06 p.m.

JASON BURRESS
Chairman