

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

OCTOBER 22, 2018

The McKinney Economic Development Corporation met in regular session in the Council Chambers, 222 N. Tennessee Street, McKinney, Texas, on October 22, 2018 at 8:00 am.

Board members Present: Chairman Jason Burress, Vice Chairman Paul Merritt, Brian Loughmiller, Patrick Cloutier, Kenneth Sipiora, Joe Minissale and Michael Jones.

Absent: None

Staff Present: President Peter Tokar, Executive Vice President Abby Liu, Director of Business Retention & Expansion and Emerging Technology John Valencia, Director of Business Development Bruce Coleman, Business Development Specialist Madison Clark, MEDC Temporary Administrative Assistant Joanne Isom, Councilman Scott Elliott, Mayor George C. Fuller, MEDC Attorney Mark Houser, Assistant to the City Manager Trevor Minyard and McKinney Community Development Corporation President Cindy Schneible.

There were no guests present.

Chairman Burress called the meeting to order at 8:00 am after determining a quorum present.

Chairman Burress welcomed two new board members, Brian Loughmiller and Patrick Cloutier.

18-913 Chairman Burress called for Election of Officers for MEDC for the 2019 fiscal year. Officers include: Chairman; Vice Chairman; Secretary/Treasurer. Chairman Burress called for nominations for Chairman. Vice Chairman Merritt Nominated Jason Burress for Chairman. There were no other nominations. Board members unanimously approved the nomination by Vice Chairman Merritt. Chairman Burress called for nominations for Vice Chairman. Chairman Burress nominated Paul Merritt for Vice Chairman. There were no other nominations. Board members unanimously approved the nomination by Chairman Burress. Chairman Burress called for nominations for

Secretary/Treasurer. Chairman Burress nominated Brian Loughmiller for Secretary/Treasurer. There were no other nominations. Board members unanimously approved the nomination by Chairman Burress.

18-908 Chairman Burress called for the Minutes of the McKinney Economic Development Corporation Meeting of August 21, 2018. Board members unanimously approved the motion by Board member Minissale, seconded by Vice Chairman Merritt, to approve minutes of the McKinney Economic Development Corporation Meeting of August 21, 2018.

18-909 Chairman Burress called for the Minutes of the McKinney Economic Development Corporation Meeting of September 18, 2018. Board members unanimously approved the motion by Board member Minissale, seconded by Vice Chairman Merritt, to approve minutes of the McKinney Economic Development Corporation Meeting of September 18, 2018.

18-910 Chairman Burress called for Board and Liaison Updates Board and Liaison Updates.

City of McKinney – Assistant to the City Manager Trevor Minyard spoke on behalf of City Manager Paul Grimes. Mr. Grimes sends his regards from the University of Virginia where he is attending training. On October 16, 2018, City Council authorized and appointed a bond election committee for a potential May 2019 bond election to occur. The committee will start to meet next week and will continue to meet over the next 3 months. The State of the City will be held on Thursday, Nov. 1st at Christ Fellowship Church.

McKinney Community Development Corporation – President Cindy Schneible reported, attached is a report of all the promotional and project grants awarded by the MCDC last year. In August of 2018 the Board created a new category of project grants for the MCDC for a pilot project to be launched for the 2019 Fiscal year. This was created to assist retail with development infrastructure. The pilot will target business around the

boundaries of the Cultural District. \$25,000 is the max allowable and requires a match by the business.

McKinney Convention and Visitors Bureau - Executive Director Dee-dee Guerra addressed the board, and referred members to the report attached to the agenda. Highlights included the City and MISD winning the RFP for the NCAA Division II Football Championship that will take place in the new MISD stadium on December 15, 2018. Board members were invited to a meeting scheduled on November 13, 2018 from 8:00 to 9:00 a.m. to a meeting with the Destination Doctor. Purpose of the meeting is to work with MCVB staff to increase destination sales for the City of McKinney by 25% over current levels. Texas Travel Industry Association is developing legislative priorities for the upcoming session of the Texas General Assembly. Ms. Guerra will share those with MEDC once finalized. Ms. Guerra highlighted information about sales leads generated through participation in a sales mission to Ontario, California and recent advertising initiatives of the Convention and Visitors Bureau.

18-911 Chairman Burress called for the Consideration/Discussion of the MEDC Staff Monthly Report. President Tokar discussed moving forward with executing the contract with Centipede Digital. This will be a full service marketing campaign that will have a message consistent with MEDC's strategic message. Centipede Digital will provide a full time employee that will house at the MEDC as the Social Media and Media Marketing Manager. The MEDC brand will be different from the City but will be a complimentary campaign that goes along with it. The Finance committee will be made up of board members Michael Jones, Ken Sipiora, and Secretary/Treasurer Brian Loughmiller.

18-912 Chairman Burress called for Wistron Greentech Loan Termination and Mutual Release. Board members unanimously approved the motion by

Board member Jones, seconded by Secretary/Treasurer Loughmiller, to approve the Loan Termination and Mutual Release.

Chairman Burress called for Citizen Comments and there were none.

Chairman Burress called for Board comments. Board member Sipiora announced there will be a ribbon cutting at The Samaritan Inn November 13th at 10:00 am at their new shelter facility on McDonald Street. Proud to mention it will be the Lynn Sipiora Pavilion where the ribbon will be cut.

Chairman Burress recessed the meeting into Executive Session at 8:18 am. In Accordance with the Texas Government Code: A. Section 551.071 (2). Consultation with General Counsel on any Work Session, Special or Regular Session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed) and legal consultation on the following item(s), if any: B. Section 551.087. Deliberation Regarding Economic Development Matters on the following projects, • Project Eagle • Project Tahiti • Project SIM • Project Power C. Section 551.072. Deliberations about Real Property • Project Southgate. I do anticipate that we will be taking action on one or more items once we return from Executive Session. Chairman Burress reconvened the meeting to open session at 9:50 am. Board members unanimously approved the motion by Vice Chairman Merritt, seconded by Secretary/Treasurer Loughmiller, to approve Project Eagle as discussed in Executive Session. Board members unanimously approved the motion by Board member Jones, seconded by Board member Minissale, to amend Project Tahiti agreement as discussed in Executive Session. Board members unanimously approved the motion by Vice Chairman Merritt, seconded by Secretary/Treasurer Loughmiller, to approve Project SIM as discussed in Executive Session.

Board members unanimously approved the motion by Board member Minissale, seconded by Board member Sipiora, to adjourn. Chairman Burress adjourned the meeting at 9:51 am.

JASON BURRESS
Chairman